

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2014

**Condensed Consolidated Statement of Comprehensive Income**

For the six months period ended 30 June 2014 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Revenue	89,254	96,205	157,823	157,544
Cost of sales	(60,330)	(64,850)	(107,636)	(105,440)
Gross profit	28,924	31,355	50,187	52,104
Other operating income	331	1,913	1,740	3,583
Interest income	38	55	117	123
Operating expenses	(22,688)	(24,642)	(42,944)	(43,943)
Finance cost	(725)	(761)	(1,366)	(1,501)
Profit before tax	5,880	7,920	7,734	10,366
Tax expense	(1,096)	(1,495)	(1,578)	(2,131)
Net profit for the period	4,784	6,425	6,156	8,235
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(368)	10	(480)	(196)
Total comprehensive income	4,416	6,435	5,676	8,039
Profit attributable to:				
Equity holders of the parent	4,784	6,425	6,156	8,235
Non-controlling interest	0	0	0	0
	4,784	6,425	6,156	8,235
Basic earning per share attributable to equity holders of the parent (sen)	11.94	16.04	15.37	20.56

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 30 June 2014 - Unaudited

	As at 30 June 2014 RM'000	As at 31 December 2013 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	49,935	49,634
Prepaid lease payments	2,198	2,298
Investment property	3,090	3,090
Intangible assets	3,973	3,970
Deferred Tax Assets	3,187	4,262
	<b>62,383</b>	<b>63,254</b>
<i>Current assets</i>		
Other Investment	1,329	1,300
Trade and other receivables	74,679	69,044
Inventories	54,105	61,715
Current tax assets	627	73
Cash and cash equivalents	31,963	37,450
	<b>162,703</b>	<b>169,582</b>
<b>TOTAL ASSETS</b>	<b>225,086</b>	<b>232,836</b>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	827	1,307
Reserves	68,788	62,632
Total equity attributable to owner of the Company	<b>109,674</b>	<b>103,998</b>
<b>Total equity</b>	<b>109,674</b>	<b>103,998</b>
<i>Non Current liabilities</i>		
Borrowings	23,123	23,377
Deferred tax liabilities	1,818	2,202
	<b>24,941</b>	<b>25,579</b>
<i>Current liabilities</i>		
Trade and other payables	43,771	47,481
Loans and borrowings	45,087	53,598
Current tax liabilities	1,613	2,180
	<b>90,471</b>	<b>103,259</b>
<b>Total liabilities</b>	<b>115,412</b>	<b>128,838</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>225,086</b>	<b>232,836</b>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>	<b>2.74</b>	<b>2.60</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

**KHIND HOLDINGS BERHAD (380310-D)**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Statement of Changes in Equity**  
**For the six months ended 30 June 2014 - Unaudited**

	← Attributable to Equity Holders of the Parent →			
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<b><u>6 months ended 30 June 2013</u></b>				
<b>At 1 January 2013</b>	40,059	333	50,402	90,794
Total comprehensive income for the period	0	(196)	8,235	8,039
Dividends to shareholders	0	0	0	0
<b>At 30 June 2013</b>	<b>40,059</b>	<b>137</b>	<b>58,637</b>	<b>98,833</b>
<b><u>6 months ended 30 June 2014</u></b>				
<b>At 1 January 2014</b>	40,059	1,307	62,632	103,998
Total comprehensive income for the period	0	(480)	6,156	5,676
Dividends to shareholders	0	0	0	0
<b>At 30 June 2014</b>	<b>40,059</b>	<b>827</b>	<b>68,788</b>	<b>109,674</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the six months period ended 30 June 2014 - Unaudited

	30 June 2014 RM'000	30 June 2013 RM'000
Profit before taxation	7,734	10,366
Adjustment for :		
Depreciation & amortisation	1,970	1,596
Finance cost	1,366	1,501
Interest income	(117)	(123)
Net gain on disposal of property, plant and equipment	(137)	(2,437)
Change in fair value of financial assets	(29)	(38)
Operating profit before changes in working capital	<u>10,787</u>	<u>10,865</u>
Changes in working capital :		
Inventories	7,610	3,831
Trade and other receivables	(5,633)	(19,301)
Payables and accruals	(9,827)	5,295
Cash generated from operations	<u>2,937</u>	<u>690</u>
Tax refunded	61	83
Tax paid	(1,888)	(1,483)
Net cash generated from operating activities	<u>1,110</u>	<u>(710)</u>
Cash flows from investing activities		
Interest income	117	123
Acquisition of property, plant and equipment	(1,216)	(3,819)
Acquisition of intangible assets	(13)	(37)
Proceeds from disposal of :		
- asset held for sale	0	2,958
- property, plant and equipment	220	3,004
Net cash (used in) / generated from investing activities	<u>(892)</u>	<u>2,229</u>
Cash flows from financing activities		
Finance cost	(1,366)	(1,501)
Repayment of bank borrowings	(4,354)	(4,669)
Repayment of hire purchase liabilities	(609)	(492)
Net cash used in financing activities	<u>(6,329)</u>	<u>(6,662)</u>
Net decrease in cash and cash equivalents	<u>(6,111)</u>	<u>(5,143)</u>
Cash and cash equivalents at beginning of financial period	36,162	33,023
Effect of exchange rate changes	(598)	(412)
Cash and cash equivalents at end of financial period	<u><u>29,453</u></u>	<u><u>27,468</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2014 RM'000	As at 30 June 2013 RM'000
Cash and bank balances	31,963	29,482
Bank overdrafts	(2,510)	(2,014)
	<u><u>29,453</u></u>	<u><u>27,468</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)